

FOR IMMEDIATE RELEASE

## **IMPETUS CAPITAL ANNOUNCES ADDITION OF JOHN (JACK) GALLAGHER TO ADVISORY BOARD**

NEW YORK, July 12, 2011 – The healthcare sector has a powerful new ally.

Impetus Capital – a leading provider of advisory and capital services to small businesses – is pleased to announce the addition of Jack Gallagher to its advisory board as its Healthcare industry leader.

Recognized as the single biggest force in transforming health care, Mr. Gallagher identified and quickly took action in the early 1990s to save local community hospitals from an assault by managed care companies demanding steep discounts. His vision was to create a network of hospitals that would be strong enough to negotiate on a level playing field. By the time he retired in 2001 from his position as President and Chief Executive Officer, North Shore-Long Island Jewish Health System, it was the sixth largest non-profit health system in the nation, with 14 hospitals and several affiliates, over 1,000 community based-programs, some 5,200 beds, 36,000 employees and \$3.2 billion in revenue.

After retiring from North Shore, Mr. Gallagher served as Interim CEO of Stony Brook University Hospital, where he incorporated many of the efficiencies he implemented at North Shore. In 2002, Mr. Gallagher was also asked to serve as Deputy Nassau County Executive to oversee health and human services. In addition, Mr. Gallagher has served on boards of several health and health-related technology companies, including Long Island Association, Perot Systems, Netsmart Technologies and American Medical Alert.

“Jack brings considerable industry expertise to our efforts within the Healthcare industry, which will experience significant transformation over the next 20 years” says Patrick Persons, Founder and President of Impetus Capital. Mr. Gallagher adds “Impetus Capital has created a successful model in meeting fundamental needs of the small to middle market sector, specifically providing access to capital, expertise and other resources where other firms have failed to do so.”

Bringing together leaders in the fields of capital markets, operations and finance, Impetus Capital has made a considerable impact in the small to middle market sector since opening the doors in January of this year.

Small businesses seeking capital and other resources – as well as investors looking for access to sound investment opportunities – are encouraged to visit [www.impetuscapital.com](http://www.impetuscapital.com) or contact the firm directly.

###

*Contact:*

*IMPETUS CAPITAL, LLC*

*Katherine Murphy – Media Relations*

*145 West 57<sup>th</sup> Street*

*16th Floor*

*New York NY 10019*

*(212) 258-2782*